UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

GEOFFREY VARGA and THOMPSON MERCER CLEGHORN, solely in their capacity as Joint Voluntary Liquidators of Bear Stearns High Grade Structured Credit Strategies (Overseas) Ltd. And Bear Stearns High Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd., and not individually,

Case No. 08 CV 03397 (BSJ)

AFFIDAVIT OF SERVICE

Plaintiffs,

- against -

BEAR STEARNS ASSET MANAGEMENT INC., THE BEAR STEARNS COMPANIES, INC., BEAR STEARNS & CO. INC., RALPH **MATTHEW** TANNIN, MCGARRIGAL, and DELOITTE & TOUCHE LLP,

Defendants.

STATE OF NEW YORK SS:

COUNTY OF NEW YORK

I, KACEY NERO, being duly sworn, depose and say:

I am not a party to this action; I am over the age of 18 years and am employed in New York, County, New York.

On April 8, 2008, at approximately 12:28 p.m. deponent served a true copy of the SUMMONS IN A CIVIL CASE, RULE 7.1 DISCLOSURE STATEMENT, COMPLAINT and INDIVIDUAL PRACTICE RULES FOR JUDGE JONES and MAGISTRATE JUDGE PITMAN upon THE BEAR STEARNS COMPANIES, INC. at 320 Park Avenue, New York, New York by personally delivering and leaving a true copy of same with David Petercsak, Vice President, at the aforementioned address. Mr. Petercsak stated that he was authorized to accept service on behalf of THE BEAR STEARNS COMPANIES, INC.

David Petercsak is described as a white male, approximately 35-45 years old, approximately 5'6"-5'9" in height and approximately 160 to 170 pounds in weight with brown hair and brown eyes.

Sworn to before me this

8th day**n** of April, **2**008

NOTARY PUBLIC

EVELYN GREEN Notary Public, State of New York

Notary Public, State of New York

Ought of New York County

Ought of New York County Contrilssion Expires Dec. 15.20

KACEY NERO-License 1136182